

DIGITAL WEALTH MANAGEMENT

CODE P200102XQN

VALIDITY PERIOD 14 Jan 2020 – 13 Jan 2022

TRAINING FOCUS Non-RRCE (3 hrs)

This course focuses on how the use of new technologies, in particular artificial intelligence (AI), is changing the banking and private wealth management industry. We will start by having an overview of how the industry has evolved as more technology is deployed in the areas of financial advisory and client engagement. We will then elaborate on the new areas of competition the industry faces and how banks are preparing and using the latest technologies to compete effectively.

Next the course will give you an introduction to the latest technologies that are being deployed in the industry including robo-advisory, robotic process automation (RPA), blockchain, and machine learning technologies. We then highlight some results from financial institutions that have utilised these technologies including the impact on on-boarding, customer relationship management and compliance.

WHO SHOULD ATTEND

All levels of bank officers or higher that would like to get an overview of the impact of technology on banking and private wealth.

½ DAY | 3 CPD HOURS

RECOMMENDED FOR
**PRIVATE BANKING &
WEALTH MANAGEMENT**

COURSE OBJECTIVES

- Understand competitors in banking and private wealth management
- Awareness of how artificial intelligence works (eg. robo-advisory, blockchain, RPA)
- Understand how to these technologies will impact the bank from 3 areas:
 - On-boarding
 - Client engagement and relationship management
 - Compliance

COURSE OUTLINE

Overview of the changing banking and private wealth management

- Challenges faced by the industry
- Industry response to the challenges
- How technology help to address challenges

A brief introduction to artificial intelligence and other technologies

- What is artificial intelligence, robo-advisors, machine learning, etc
- Other technologies impacting industry: Machine Learning/ Blockchain/ Robotic Process Automation, etc.
- Evolution of the technology over the decades
- Areas where AI is already being deployed successfully
- Which areas it will be deployed in the industry

The Impact of Technology on Banks

- On-boarding
 - Examples of technologies
 - Impact on banks' efficiency and performance
- Customer engagement /relationship management
 - Examples of technologies
 - Impact on banks' efficiency and performance
- Compliance
 - Examples of technologies
 - Impact on banks' efficiency and performance

Summary

- Key takeaways

ABOUT OUR TRAINER

ALVIN YAP CFA

Alvin has over 28 years of investment experience. His experience ranges from investing in listed securities (enquiries, bonds, currencies, options) and unlisted to structured investments including venture capital/private equity. He has invested funds for institutions, private companies and high net worth individuals. He has worked for major institutions including the Government of Singapore Investment Corporation, American Express Asset Management, Emirates NBD Bank, UBS AG, and OCBC Private Bank. In 2000, he set up several VC funds anchored by major government institutions including TIF Ventures (Singapore Economic Development Board) and Khazanah Berhad (investment arm of the Malaysian government). Alvin holds the CFA charter since 1994. He graduated Summa Cum Laude in Business Administration from Boston University in 1989. Over the last 6 years, he lectures on Investment Management at University of London (External Programs), Global Issues for the Financial Professional (MSc in Professional Accountancy – UOL/LSE London) and provides corporate training at SMU University (Singapore) for private bankers.

During his time at GIC, Alvin had explored the deployment of neural networks in finance with the National Science and Technology Board. Alvin currently heads the fund management team at Avallis Investments Pte Ltd, a CMS licensed fund management firm based in Singapore. The firm uses artificial intelligence-based systems to assist in investment decisions. Alvin also sat on the board of various fintech startups in an advisory capacity.

**FTS**

FINANCIAL TRAINING SCHEME (FTS)

This programme is recognised under the Financial Training Scheme (FTS) and is eligible for FTS claims subject to all eligibility criteria being met.

Please note that in no way does this represent an endorsement of the quality of the training provider and programme. Participants are advised to assess the suitability of the programme and its relevance to participants' business activities or job roles.

The FTS is available to eligible entities based on the prevalent funding eligibility, quantum and caps. FTS claims may only be made for recognised programmes with specified validity period. Please refer to www.ibf.org.sg for more information.

**CPD**

SALMON THRUST CPD SERIES

The Salmon Thrust CPD Series is aimed at raising the competencies of the Covered Persons and satisfying their CPD hours in the most fruitful and entertaining way. Our trainers wastes no time on academic principles but dives straight into the practical applications of the subject.

ABOUT SALMON THRUST

Founded in 2004, Salmon Thrust is committed to delivering real-world banking and financial training to professionals working in banks, corporates, government agencies, and other financial institutions.

Based in Singapore, we offer our clients in the region a broad range of up-to-date financial topics, delivered via classroom training and e-learning. Our courses range from foundational programmes for new entrants, right through to the most complex and current topics in the industry.

At Salmon Thrust, we are attentive to our clients' diverse learning needs. We identify relevant courses to bridge the learning and skill gaps, empowering our clients to make better decisions and bring real value to both their customers and organisations.