

Straight-Through Processing

1-Day

INTRODUCTION

Straight Through Processing (STP) is now an every day part of life in trading operations, but as a term it is often misused and misunderstood. This 1-day course leads participants through the principles, vision and applications of STP and explores what different stakeholders in the industry are doing to support it.

At the end of this course, participants will be able to:

- Understand the drivers and current status of STP
- Identify the key STP driving systems and activities that are implemented at various stages of the trade lifecycle
- Understand the impact of STP on risk, volume, disclosure and regulatory activities.
- Discuss the role of technology and due diligence in STP

WHO SHOULD ATTEND

Suitable for all audiences, but in particular:

- Middle and Back Office staff and executives
- Front office traders and brokers
- IT Staff who are responsible for STP systems
- Compliance, Legal and Audit staff

PRE-REQUISITE(S)

Delegates are required to have a basic knowledge of financial products and the trade lifecycle.

COURSE OUTLINE

Module 1 - What is Straight-Through Processing (STP)?

- Is it new?
- What are the drivers behind STP?
- Is it different from one market to another?
- What are the goals of STP?

Module 2 - What is the Current Status of Trade Processing?

- Trading
- Pre-settlement
- Settlement
- Income & corporate action processing
- Position maintenance
- Availability of information
- Technology

- The ideal market environment

Module 3 - What is the Overall Impact of STP?

- Risk
- Volumes
- Anonymity
- Disclosure
- Regulatory oversight
- Automation

Module 4 - Roadblocks

- Evolution of roles
- Virtual markets
- Distermediation
- Level planning field
- Local versus global models
- *Local market review*

Module 5 - Technology: Enabling the Vision

- Computers
- Communications
- Market data information
- Globalisation

Module 6 - Realising STP

- Goals
- *Local markets*
- Limitations
- *Local markets*
- Strategy
- Planning