

Investment Process & Asset Management

3 Days

COURSE OVERVIEW

This course provides participants with detailed tuition on all the major activities within asset management. These include the process of investing, the impact of macro-economic parameters, the impact of portfolio theory on the investment process, and the use of bonds, stocks and derivatives in portfolio management.

Lecturing will be combined with group sessions and at the end of this course, participants will have a thorough understanding of the financial markets and of the process of investing.

LEVEL

Intermediate

WHAT WILL I GET OUT OF IT?

By the end of the course participants will be able to:

- Bridge the gap between modern portfolio theory and practical portfolio construction
- Gain a solid understanding in general asset management
- Learn the roles of various asset classes and their derivatives in a portfolio
- Develop a broad set of skills to succeed in investment management

WHO'S IT FOR?

- Private banking relationship managers and asset managers
- Portfolio managers and other product specialists requiring an in-depth overview of wealth management
- Individuals working in the asset management companies, consultancies, pension funds, insurance companies and private banks

COURSE CONTENT

Process of Investing

- Types of investors
- Risk, diversification and leverage
- Major investing assets
- Client factors

Impacts of macroeconomics on Asset Management

- Growth cycle analysis
- Impact of interest rates and inflation

- Impact of macroeconomic data

Portfolio Theory and Investment Process

- Modern Portfolio Theory
- Capital Asset Pricing Model
- Alternative models
- Theory vs. reality
- Efficiency of the markets
- Positioning of behavioural finance

Role of Fixed Incomes

- Pricing and valuation
- Yield measurements
- Yield curve effects on various bonds
- Parameters of interest rate risk
- Duration, modified duration and key rate duration
- Convexity effect
- Credit risks
- Bond strategies

Role of Equities

- Equity premium
- Fundamental valuation
- Sector/geographical comparison
- Technical analysis
- Equity strategies

Options and Other Derivative Instruments

- Forwards, futures and options
- Derivers of returns for options
- Strategies to hedge market risks
- Option Greeks
- Option strategies

Diversifying Investments

- Stability of correlation
- Asset class diversification
- Geographical diversification
- Diversification by style

Fund Management Strategies

- Index tracking
- Active strategies
- Growth vs. value
- Top-down vs. bottom-up
- Hedge fund strategies
- Funds-of-hedge-funds
- 130/30 funds
- Private equity

Portfolio Construction

- Strategic asset allocation
- Tactical asset allocation

- Core-satellite framework
- Yale/endowment model
- Security selection
- Currency strategy