



3-Day Intensive Course

Understanding & Managing Risks of *Treasury Products*

Introductory/Intermediate Level

27 – 29 June 2012, Singapore

Who's attending?

This course is beneficial to:

- Treasury & Capital Markets Sales Personnel
- Treasury & Capital Market Economists
- Corporate Treasury executives
- Treasury Analysts
- Treasury Operations Managers
- Treasury Middle Office Officers
- Risk Managers
- IT Staff
- Internal & External Auditors

Why not recommend this course to a colleague?

“The materials and topics covered are very practical and address the day-to-day issues we are facing.”

Banks, investors, companies and other financial players can take any position they want through market products and can similarly manage almost every risk they need to. However, in order to harness the opportunities available, treasury managers need a thorough understanding of how the financial system and individual products work, and the rationale and strategies that financial players employ.

This intensive training course is designed to offer treasury executives, whether in corporations or financial institutions, a thorough coverage of the techniques available for modern treasury management.

What will I get out of it?

By the end of this course, participants should be able to:

- Have a broad understanding of the products traded in a modern capital market, including their application, risk nature and pricing principles
- Analyse money market and foreign exchange instruments, and their applications
- Understand the basic pricing mechanisms and the participants in each market
- Understand the principles behind the trading and application of derivatives and their linkage to the underlying products

BOOK NOW! Register before 27 May 2012 for early-bird discount.

Venue

All of our courses are held in 4-5 stars hotels, chosen for their location, facilities, and level of service. You can be assured of a comfortable, convenient learning environment throughout the duration of the course.

Due to the variation in delegate numbers, we will send confirmation of the venue to you approximately 2 weeks before the start of the course.

About Us

Salmon Thrust provides tailored financial training solutions to leading Asian clients. Being Asian for Asians, we understand that different cultures have their own needs in terms of product and knowledge, and in terms of their approach to Client Management.

Founded in 2004 to satisfy the demand for wealth management and related training programs in this part of the world, we develop and present seminars and workshops for executives working in corporations, investment banks, securities houses, firms of accountants and legal practices.

Our courses are held on a public or in-house basis, a full list of which can be found on our website. Visit www.salmonthrust.com

Funding Support

The Monetary Authority of Singapore (MAS) administers Financial Training Scheme (FTS) grants to financial sector organisations that sponsor eligible Singapore based participants to training programmes that meet qualifying criteria. For more details, please visit www.mas.gov.sg, or contact the MAS via fsdf@mas.gov.sg.



Ng Lye Heng
CFA, CAIA, FRM

A managing partner at Salmon Thrust Pte Ltd, Ng Lye Heng is a derivative specialist whose topical areas encompass financial markets and traded derivative instruments, investments and wealth management. He started his banking career in the early 1990s and held roles as a principal derivative trader and product structurer. He traded global market derivatives on stock indices and fixed incomes from Tokyo, Hong Kong, London to Chicago. He concluded his treasury-room career managing market risk on the global trading book of United Overseas Bank.

In 2004, Lye Heng set up Salmon Thrust, offering training and consultancy in the areas of Investment, Treasury and Wealth Management. Clients included various global banks like Citibank where he conducted a comprehensive investment series for the 200-odd relationship managers based in Singapore. Since then, he has provided learning solutions across a variety of product and wealth management topics encompassing thousands of seminar delegate-days both in Singapore as well as in China.

COURSE CONTENT

Part I: Banking Environment

Introduction to Financial Risk Management

- What is financial risk?
- What is arbitrage?
- What is hedging?

The Capital Markets

- The role of capital markets
- The role of banks

Types of Markets

- Spot/cash
- Forward
- Options

Hedging

- Static & dynamic hedging
- Active or passive hedgers
- Basis risk
- The role of speculating

Part II: Spot Instruments

Interest Rates Fundamentals

- Time value of money
- Forward pricing
- Discounting streams of income
- Bond pricing using YTM and zero curve
- Yield curves

Interest Rate Tools

- Money markets (loans & deposits)
- Short term securities
- Short term interest rate benchmarks
- Long term debt securities
 - Floating Rate Note (FRN)
 - Hybrid debt securities
- Convertible bonds
- Dual currency bonds
- Forwards/FRAs/Futures

Foreign Exchange Fundamentals

- Structure and participants in the FX Market
 - FX market quotes
 - Direct & indirect quotes
 - Base & terms currency
 - Market-making
 - Bid/offer spread
- Cross rate calculation

Foreign Exchange Tools

- Currency loan and deposit
- Spot FX
- Forward FX
- FX swaps
- FX futures
- Non Deliverable Forward (NDF)

Part III: Derivatives

Introduction to Derivatives

- Types of derivatives
 - Forward commitments vs. contingent claims
 - Exchange traded vs. over-the-counter (OTC)

Introduction to Futures

- Deliverable vs. cash settlement
- The exchange and clearing house
- Trading/valuation and margining

Introduction to Options

- Option types and styles
- Volatility
- Pricing principles of options

Interest Rate Derivatives

- Forward Rate Agreements (FRAs)
- Interest rate futures
 - Short term interest rate futures
 - Bond futures
 - Interest Rate Swap futures
- Interest Rate Swaps (IRS)
 - Swap pricing principles
- Asset and liability swaps
- Interest rate options
 - Caps, floors and collars
 - Swaptions
 - Bond options

Foreign Exchange Derivatives

- Forward foreign exchange
- Foreign exchange futures
- Cross currency swaps
 - Swap types
 - Basis swaps
- Foreign exchange options

Save time and money with in-house training

In-house training is an efficient and cost effective way to ensure that your employees are equipped with the knowledge and skills needed to make a real impact in your organization.

Training can be arranged for anything from small groups to entire divisions and will take place at a time chosen and convenient to you.

For more information on holding this, or any other salmon Thrust course in-house, please contact:

Audrey Ang, Sales Manager
Tel: +65 63230768
Email: audrey@salmonthrust.com

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www.salmonthrust.com

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(+65) 6323 0768

Email
email@salmonthrust.com

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Register now

Package	Before 27 May 2012	After 27 May 2012	Quantity	Sub-total
Registration fee	S\$1,800 Save \$200	S\$2,000		
Platinum Package	Send 4 delegates and 5 th comes FREE			

Attendee details

1	Name.....	Job title.....
	Tel.....	Email.....
2	Name.....	Job title.....
	Tel.....	Email.....
3	Name.....	Job title.....
	Tel.....	Email.....
4	Name.....	Job title.....
	Tel.....	Email.....
5	Name..... FREE	Job title..... FREE
	Tel..... FREE	Email..... FREE

Company/Invoicing details

Organization name.....

Address.....

Postcode.....

Invoice attention to..... Job title.....

Tel..... Email.....

Approving Manager signature

NB: Signatory must be authorized to sign on behalf of contracting organization

Name.....

Email..... Job title.....

Tel..... Fax.....

Authorizing signature * (Mandatory).....

Payment method

For payment by crossed **cheque or bank-draft**, please make payable to: **Salmon Thrust Pte Ltd**

For payment via **telegraphic transfer**, please make payment to:

Account number: 501-747323-001
 Account name: Salmon Thrust Pte Ltd
 Bank address: 65 Chulia Street, #01-01 OCBC Centre. Singapore 049513
 Bank code: 7339
 Swift code: OCBCSGSG

How to book your course

Complete this form and **fax to:**
+65 6423 9802

Or send the form to:

Salmon Thrust Pte Ltd
 55 Market Street #10-00
 Singapore 048941

Take the Platinum package

Get your team together and save!
Send 4 delegates and get one FREE

You may also be interested in

- **Negotiating for Results for Corporate Bankers (12 – 13 Jun)**
- **Technical Analysis for Trading & Advisory (10 – 11 May)**
- **Asset-Liability Management (24 – 25 May)**
- **Derivative Products for Corporate Banking (30 – 31 May)**

Go to www.salmonthrust.com to view our full course calendar

Terms and conditions

1. Should you be unable to attend, a substitute delegate is welcome at no extra charge.
2. Salmon Thrust does not provide refunds for cancellations. Invoiced sums are payable in full within 7 days of the invoice date.
3. Salmon Thrust will provide full course documentation to a delegate who has paid, but is unable to attend.
4. Salmon Thrust reserves the right to change the content of the program without notice including the substitution, alteration or cancellation of speakers and/or topics and/or the alteration of the dates of the event.
5. Salmon Thrust is not responsible for any loss or damage as a result of a substitution, alteration, postponement or cancellation of an event under any circumstances.
6. Salmon Thrust reserves the right to amend any part of the published program, agenda or speakers due to factors outside of its control.

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