



2-Day Intensive Course

Alternative Investments & Hedge Funds

Who's attending?

This course is beneficial to:

- Institutional or private investors and advisers
- Investment consultants, accountants, and Independent Financial Advisers
- Pension fund and endowment trustees
- Investment and private bankers as well as family offices
- Risk managers, regulators, lawyers, and compliance officers
- Prime brokers, custodians, administrators, and other hedge fund providers

Why not recommend this course to a colleague?

Intermediate Level

8 – 9 May 2012, Singapore

This 2-day course gives an investment approach for evaluating the opportunities and pitfalls of alternative investments. Alternative investments generally include real estate, hedge funds, venture capital, private equity, commodities, as well as some other specialized areas.

While this course covers some of the basics, it revolves around examples and discussions in class in order to enrich the knowledge of this topic. It is expected that participants already have familiarity of introductory finance topics.

What will I get out of it?

- Describe and illustrate the principal hedge fund trading strategies
- Explain risk and management issues associated with hedge funds and other alternative investments
- Understand the rationale for the implementation of a portable alpha strategy
- Understand quantitative measures such as Sortino ratio, omega...
- Achieve a balanced perspective on alternative investment management with both academic and practical insights
- Explain risk and management issues associated with alternative investments

“The materials and topics covered are very practical and address the day-to-day issues we are facing.”

BOOK NOW! Register before 8 April 2012 for early-bird discount.

Website
www.salmonthrust.com

Telephone
(+65) 6323 0768

Email
email@salmonthrust.com

Venue

All of our courses are held in 4 -5 stars hotels, chosen for their location, facilities, and level of service. You can be assured of a comfortable, convenient learning environment throughout the duration of the course.

Due to the variation in delegate numbers, we will send confirmation of the venue to you approximately 2 weeks before the start of the course.

About Us

Salmon Thrust provides tailored financial training solutions to leading Asian clients. Being Asian for Asians, we understand that different cultures have their own needs in terms of product and knowledge, and in terms of their approach to Client Management.

Founded in 2004 to satisfy the demand for wealth management and related training programs in this part of the world, we develop and present seminars and workshops for executives working in corporations, investment banks, securities houses, firms of accountants and legal practices.

Our courses are held on a public or in-house basis, a full list of which can be found on our website. Visit www.salmonthrust.com

Funding Support

The Monetary Authority of Singapore (MAS) administers Financial Training Scheme (FTS) grants to financial sector organisations that sponsor eligible Singapore based participants to training programmes that meet qualifying criteria. For more details, please visit www.mas.gov.sg, or contact the MAS via fsdf@mas.gov.sg.



Ng Lye Heng
CFA, CAIA, FRM

A managing partner at Salmon Thrust Pte Ltd, Ng Lye Heng is a derivative specialist whose topical areas encompass financial markets and traded derivative instruments, investments and wealth management. He started his banking career in the early 1990s and held roles as a principal derivative trader and product structurer. He traded global market derivatives on stock indices and fixed incomes from Tokyo, Hong Kong, London to Chicago. He concluded his treasury-room career managing market risk on the global trading book of United Overseas Bank.

In 2004, Lye Heng set up Salmon Thrust, offering training and consultancy in the areas of Investment, Treasury and Wealth Management. Clients included various global banks like Citibank where he conducted a comprehensive investment series for the 200-odd relationship managers based in Singapore. Since then, he has provided learning solutions across a variety of product and wealth management topics encompassing thousands of seminar delegate-days both in Singapore as well as in China.

COURSE CONTENT

Overview of Alternative Investments

- Traditional investments compared to alternative investments
- Alternative investments – role in modern portfolio theory
- Special risk measures beyond first and second moments
- Skewness, kurtosis, correlation, covariance issues
- Performance tricks
- Statistical issues such as VaRs and probability modeling as pertinent to alternative investments
- Creating optimal portfolios

What Commodity Trading Advisors Are

- Who is a commodity trading advisor
- Fundamental and technical techniques
- Blending technical analysis including Fibonacci ratios, patterns, support/resistance tools, sentiments...
- Contango and backwardation issues
- Tradeoffs on investing in physical commodities, producers or derivatives
- Margin requirement
- Special risks
- Evaluation of risk/reward results

Private Equity

- Defining private equity
- Legal structures of private equity
- Investment methods
- Traps in cash flows
- IRR issues
- Exit strategies
- LBO/MBO issues
- Evaluation of risk/rewards results

Private Equity vs. Hedge Funds

- Similarities and differences in investment approaches
- Hedge fund investments in private equity

Real Estate

- Real estate structures
- Role in portfolio diversification
- Valuation methods of NOI, ATCF
- Rent vs. own

- Direct investment compared to REITs and quasi-real estate companies
- Financial engineering in real estate
- Evaluation of risk/reward results

Hedge Funds

- Defining hedge funds
- Some key legal structures and regulations
- Common hedge fund traits
- Hedge fund styles and strategies
- Some illustrated strategies including merger arbitrage and carry trades
- More exotic strategies with black boxes and algorithm trading
- Evaluating hedge funds on specialized risk measures, including Sortino, omega... draw-downs, left tail stress-tests
- Database biases
- Leverage issues
- Evaluation of risk/reward of each strategies

Alternatives and Other Issues

- Comments on other specialized alternative investments such as collectibles, entertainment financing, weather derivatives and high-frequency trading
- Comments on replicating alternatives, especially hedge funds with the growing use of financial engineering methods
- Portable Alpha
 - Application and implementation
- Ethical issues and expected future regulation directions
- International issues and opportunities

Save time and money with in-house training

In-house training is an efficient and cost effective way to ensure that your employees are equipped with the knowledge and skills needed to make a real impact in your organization.

Training can be arranged for anything from small groups to entire divisions and will take place at a time chosen and convenient to you.

For more information on holding this, or any other Salmon Thrust course in-house, please contact:

Audrey Ang, Sales Manager
Tel: +65 63230768
Email: audrey@salmonthrust.com

BOOK NOW! Register before 8 April 2012 for early-bird discount.

Website
www.salmonthrust.com

Telephone
(+65) 6323 0768

Email
email@salmonthrust.com

Alternative Investments & Hedge Funds

8 – 9 May 2012, Singapore

Register now

| Package | Before 8 Apr 2012 | After 8 Apr 2012 | Quantity | Sub-total |
|-------------------------|---|------------------|----------|-----------|
| Registration fee | S\$1,620 Save \$180 | S\$1,800 | | |
| Platinum Package | Send 4 delegates and 5 th comes FREE | | | |

Attendee details

| | | |
|---|-----------|----------------|
| 1 | Name..... | Job title..... |
| | Tel..... | Email..... |
| 2 | Name..... | Job title..... |
| | Tel..... | Email..... |
| 3 | Name..... | Job title..... |
| | Tel..... | Email..... |
| 4 | Name..... | Job title..... |
| | Tel..... | Email..... |
| 5 | Name..... | Job title..... |
| | Tel..... | Email..... |

Company/Invoicing details

Organization name.....

Address.....

Postcode.....

Invoice attention to..... Job title.....

Tel..... Email.....

Approving Manager signature

NB: Signatory must be authorized to sign on behalf of contracting organization

Name.....

Email..... Job title.....

Tel..... Fax.....

Authorizing signature * (Mandatory).....

Payment method

For payment by crossed **cheque or bank-draft**, please make payable to: **Salmon Thrust Pte Ltd**

For payment via **telegraphic transfer**, please make payment to:

Account number: 501-747323-001
Account name: Salmon Thrust Pte Ltd
Bank address: 65 Chulia Street, #01-01 OCBC Centre. Singapore 049513
Bank code: 7339
Swift code: OCBCSGSG

How to book your course

Complete this form and **fax** to:
+65 6423 9802

Or send the form to:

Salmon Thrust Pte Ltd
55 Market Street #10-00
Singapore 048941

Take the Platinum package

Get your team together and save!
Send 4 delegates and get one FREE

You may also be interested in

- **Alternative Investments for Private Clients - Structured Products & Hedge Funds (22 – 23 Mar 2012)**
- **Behavioural Finance & Wealth Management (29 – 30 Mar 2012)**
- **Consultative Selling & Portfolio Structuring for Private Wealth Manager (23 – 24 Apr 2012)**
- **Essential Fundamentals & Technical Knowledge for Private Wealth Managers (14 -15 May 2012)**
- **Structured Products in Wealth Management (7 – 8 Jun 2012)**
- **Technical Analysis for Trading & Advisory (10 – 11 May 2012)**

Go to www.salmonthrust.com to view our full course calendar

Terms and conditions

1. Should you be unable to attend, a substitute delegate is welcome at no extra charge.
2. Salmon Thrust does not provide refunds for cancellations. Invoiced sums are payable in full within 7 days of the invoice date.
3. Salmon Thrust will provide full course documentation to a delegate who has paid, but is unable to attend.
4. Salmon Thrust reserves the right to change the content of the program without notice including the substitution, alteration or cancellation of speakers and/or topics and/or the alteration of the dates of the event.
5. Salmon Thrust is not responsible for any loss or damage as a result of a substitution, alteration, postponement or cancellation of an event under any circumstances.
6. Salmon Thrust reserves the right to amend any part of the published program, agenda or speakers due to factors outside of its control.

BOOK NOW! Register before 8 April 2012 for early-bird discount.

Website
www.salmonthrust.com

Telephone
(+65) 6323 0768

Email
email@salmonthrust.com