

Salmon Thrust has set up an Acorn Fund to provide grants to low-income earners, helping them to set up small businesses with the aim of escaping poverty-trap and be self-reliant.

The Fund is financed internally by Salmon Thrust's yearly corporate revenue. We are in corporate training business and every dollar we count as revenue, we set aside 5% to fund this grant pool.

Mission of the Fund

The mission of the Acorn Fund is to improve opportunities for low-income earners

Goals of the Acorn Fund

To increase yearly earnings of the grantees.

To reduce or totally detract from government subsidies given to the grantees.

A positive change in the grantees' self-esteem.

Acorn

self-worth.

net-worth.

selfless-worth.

Fund

Implementation

Low-income individuals who wish to apply for the grant will have to be referred by Family Service Centres (FSCs). Salmon Thrust will go through with the applicant on the validity of the business idea and amount required to seed the plan. If needed, Salmon Thrust will also provide free business advisory.

Amount of the Grant

Upon approval, Salmon Thrust shall provide a grant amount not exceeding \$3,000 per applicant. Salmon Thrust will follow up with the grantee on the progress of the business for 2 years.



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